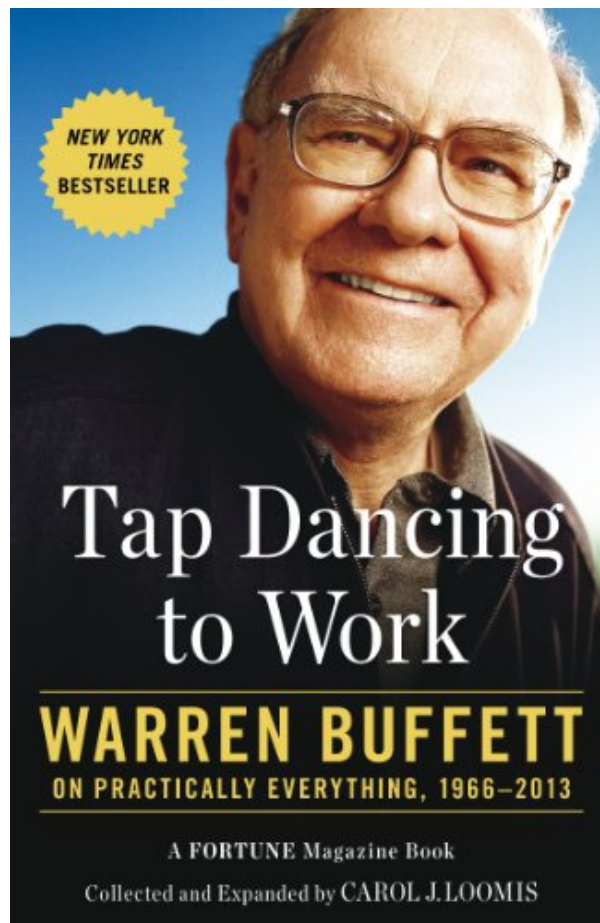
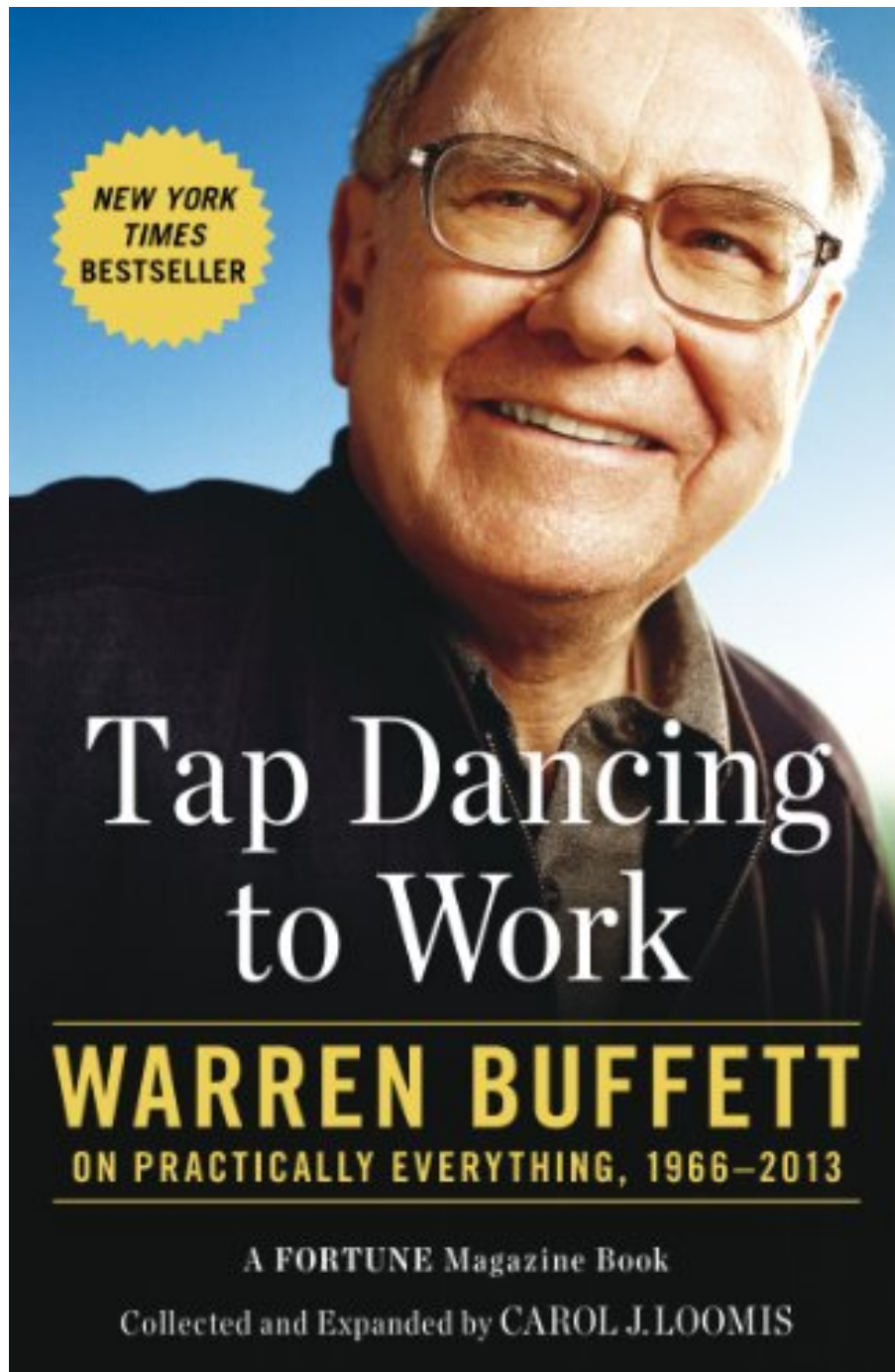


# **TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO**



**DOWNLOAD EBOOK : TAP DANCING TO WORK: WARREN BUFFETT ON  
PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO PDF**





Click link bellow and free register to download ebook:

**TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013  
FROM PORTFOLIO**

[DOWNLOAD FROM OUR ONLINE LIBRARY](#)

# **TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO PDF**

## **Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio.**

Modification your behavior to hang or lose the time to just talk with your close friends. It is done by your everyday, don't you feel tired? Now, we will reveal you the extra behavior that, really it's a very old behavior to do that can make your life more qualified. When really feeling bored of constantly talking with your pals all downtime, you can locate the book entitle Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio and afterwards read it.

### Review

“Loomis has created an engaging picture of a great influencer of our time.”

—Publishers Weekly

“Serious investors as well as those interested in the history of Berkshire Hathaway and the philanthropic ideas of Buffett will enjoy these revealing pieces extracted from the Fortune archives.”

—Kirkus Reviews

### About the Author

CAROL J. LOOMIS is a senior editor-at-large at Fortune, where she has worked since 1954. She has been the magazine's expert on Warren Buffett since 1966 and has edited his annual letter to shareholders since 1977. Her many honors include five lifetime achievement awards, including a Gerald Loeb Award for business journalism and Time Inc.'s first-ever Henry Luce Award. This is her first book. She lives in Westchester County.

# **TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO PDF**

[Download: TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO PDF](#)

**Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio.** Someday, you will certainly find a new experience and also understanding by investing more money. Yet when? Do you assume that you have to get those all needs when having much money? Why do not you try to get something simple in the beginning? That's something that will lead you to recognize more regarding the world, journey, some locations, past history, entertainment, and also a lot more? It is your own time to proceed reviewing practice. Among guides you can enjoy now is Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio here.

As recognized, adventure and experience regarding session, amusement, as well as understanding can be gotten by just reviewing a publication Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio Even it is not straight done, you can understand more about this life, concerning the globe. We provide you this proper and simple means to acquire those all. We provide Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio and numerous book collections from fictions to scientific research whatsoever. Among them is this *Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio* that can be your partner.

What should you believe more? Time to get this [Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio](#) It is very easy after that. You could just rest and also stay in your place to obtain this book Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio Why? It is online publication store that offer a lot of compilations of the referred publications. So, simply with net link, you could delight in downloading this publication Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio as well as numbers of books that are looked for currently. By visiting the web link page download that we have offered, guide Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio that you refer so much can be discovered. Merely conserve the asked for publication downloaded then you could appreciate guide to check out whenever and area you desire.

# **TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO PDF**

Warren Buffett built Berkshire Hathaway into something remarkable—and Fortune journalist Carol Loomis had a front-row seat for it all.

When Carol Loomis first mentioned a little-known Omaha hedge fund manager in a 1966 Fortune article, she didn't dream that Warren Buffett would one day be considered the world's greatest investor—nor that she and Buffett would quickly become close personal friends. As Buffett's fortune and reputation grew over time, Loomis used her unique insight into Buffett's thinking to chronicle his work for Fortune, writing and proposing scores of stories that tracked his many accomplishments—and also his occasional mistakes.

Now Loomis has collected and updated the best Buffett articles Fortune published between 1966 and 2012, including thirteen cover stories and a dozen pieces authored by Buffett himself. Loomis has provided commentary about each major article that supplies context and her own informed point of view. Readers will gain fresh insights into Buffett's investment strategies and his thinking on management, philanthropy, public policy, and even parenting. Some of the highlights include:

- The 1966 A. W. Jones story in which Fortune first mentioned Buffett.
- The first piece Buffett wrote for the magazine, 1977's "How Inflation Swindles the Equity Investor."
- Andrew Tobias's 1983 article "Letters from Chairman Buffett," the first review of his Berkshire Hathaway shareholder letters.
- Buffett's stunningly prescient 2003 piece about derivatives, "Avoiding a Mega-Catastrophe."
- His unconventional thoughts on inheritance and philanthropy, including his intention to leave his kids "enough money so they would feel they could do anything, but not so much that they could do nothing."
- Bill Gates's 1996 article describing his early impressions of Buffett as they struck up their close friendship.

Scores of Buffett books have been written, but none can claim this work's combination of trust between two friends, the writer's deep understanding of Buffett's world, and a very long-term perspective.

- Published on: 1600
- Original language: English
- Number of items: 1
- Dimensions: 7.80" h x .91" w x 5.08" l, .0 pounds
- Binding: Paperback

## Review

"Loomis has created an engaging picture of a great influencer of our time."

—Publishers Weekly

“Serious investors as well as those interested in the history of Berkshire Hathaway and the philanthropic ideas of Buffett will enjoy these revealing pieces extracted from the Fortune archives.”

—Kirkus Reviews

#### About the Author

CAROL J. LOOMIS is a senior editor-at-large at Fortune, where she has worked since 1954. She has been the magazine’s expert on Warren Buffett since 1966 and has edited his annual letter to shareholders since 1977. Her many honors include five lifetime achievement awards, including a Gerald Loeb Award for business journalism and Time Inc.’s first-ever Henry Luce Award. This is her first book. She lives in Westchester County.

#### Most helpful customer reviews

1 of 1 people found the following review helpful.

Financial Tortoise Trounces Flashy Hares

By Keith Wheelock

In 2008, when Warren Buffett had a down period in a 10-year performance bet between his choice (Vanguard's Admiral shares) and a hedge fund, he said: "I just hope that Aesop was right when he envisaged the tortoise overtaking the hare." In fact, he has been a spectacularly successful financial tortoise for over 50 years in good and hairy times.

This is a remarkable book about a remarkable investor AND person. Carol Loomis, my favorite FORTUNE writer for over 40 years, has been professionally and personally close to Warren Buffett for nearly two generations.

In recent years Warren Buffett has been widely acknowledged as the Oracle of Omaha. CEOs flock to seek his advice. His self-deprecating annual Berkshire-Hathaway annual letters (gently edited by Loomis) have become classics of understated financial wisdom. He is regularly ranked among the three richest individuals in the world, along with Bill Gates, his good friend. Recently his and the Gates' personal philanthropy has been at a stratospheric level that make Andrew Carnegie and J. D. Rockefellers look like charitable pikers.

Who is this Buffett fellow, who first merited a modest FORTUNE mention in 1966? What is the secret of his financial wizardry? When and how did he discover his magical financial elixir? To what extent has he adhered to this over the past two generations and more?

Virtually every book that I've read about successful businessmen or investors tells the story within the context of their recent success. Instead, Carol Loomis has decided to describe chronologically the Buffett phenomenon by abstracting from articles (including her own) and from Buffett statements from 1966 to 2012. Loomis adds some comments to provide a relevant historical context.

The result is an unprecedented biographic time line in which we see how and why Buffett reacted to America's financial ups and downs over the past two generations. As he explained, in April, 2008, during the outset of the Great Recession, "I always say you should get greedy when others are fearful and fearful when others are greedy." Most remarkable is Buffett's steady, long-term hand on his financial tiller, however turbulent the financial waters might be.

To best appreciate the Buffett personal style and core principles I abstract below book highlights from his early years to 2012. (In 1966 Berkshire Hathaway Class A stock was about \$22. In mid-September, 2012 it was \$133,000.)

## BASIC BUFFETT

- + Rejected by Harvard Business School, Buffett went to Columbia Business School to study under Benjamin Graham, whose book, THE INTELLIGENT INVESTOR, has captivated him. ("The first rule of investment is not to lose. The second rule is not to forget the first rule.") Buffett later worked for Graham and ingested the Graham dictum of determining the intrinsic value of companies. Buffett absorbed Graham's focus on 'bargains' which he rigidly defined as stocks that could be bought at no more than two-thirds of their net working capital.
- + "When I got out of Columbia University, I went through Moody's manuals....It worked out so well I actually went through the book [s] a second time. 1998
- + In 1969, Warren Buffett, then thirty-nine, was unhappy with the financial world. He regarded the wild excesses of 1969 as insane. "This is a market I don't understand." He announced in 1969 that, after thirteen years of a spectacularly successful operation, he would close Buffett Partnerships at the end of the year.
- + Professor William Sharp of Stanford referred to Buffett as a "five-sigma event." "There is only one chance in 3.5 million of compiling an investment record like Buffett's by chance. 1983
- + "Things aren't right just because they are unpopular, but it is a good pond in which to fish. You pay a lot on Wall Street for a cheery consensus." 1985 "Rationality is essential when others are making decisions based on short-term greed or fear....That is when the money is made." 1990
- + "You can't do well in investment unless you think independently. And the trouble is, you are neither right nor wrong because people agree with you. You're right because your facts and your reasoning are right....That's all that counts." 2002
- + "My problem is I don't get 50 great ideas....I'm lucky if I get one or two." (When he does decide to plunge, Buffett bets big.) 1985 Gates on Buffett: "Warren says that in your life you should swing at only a couple dozen pitches, and he advises doing careful homework so that the few swings you take are hits." 1996
- + Gates on Buffett: "He keeps his schedule free of meetings....He likes to sit in his office and read and think." 1996 Buffett is probably one of a few CEOs in America who spends much of the day reading. Buffett doesn't e-mail (but he is in constant touch by telephone). 2002
- + Buffett speaks to a number of business graduate school groups annually. In response to a student's question ("How do you get your ideas?", Buffett said "I just read. I read all day." 2008
- + Buffett tends to do a few calculations in his head and comes up with a bid. He does not own a calculator. 1988 For years Bill Gates tried to convince Buffett that he should at least think about buying a computer. Buffett finally bought one to play online bridge. 1995
- + "I'm doing what I would most like to do in the world and I've been doing it since I was 20....I choose to work with every person I work with. That ends up the most important factor. I don't interact with people I don't like or admire." 1989
- + "It is far better to buy a wonderful company at a fair price than a fair company at a wonderful price." 1990
- + In light of the enormous premium required to buy all of a company, Buffett's strategy has become to obtain partial acquisition. 1992
- + Buffett's policy is to buy stocks at bargain prices and hold them patiently. 1996
- + "I look for businesses in which I can predict what they are going to look like in 10 or 15 or 20 years." 1996 "The key to investing is not assessing how much an industry is going to affect society, or how it will grow, but rather determining the competitive advantage of any given company and, above all, the durability of that advantage." 1999
- + "There is no magic to evaluating any financial asset....That method of valuation is exactly what should be used whether you're in 1974 or 1998. If I can't do that, then I don't buy. So I'll wait." 1998
- + "There are a lot of things I'd wish I'd done in hindsight. But I don't think much of hindsight generally in terms of investment decisions. You only get paid for what you do." 1991
- + We have expanded World Headquarters by 252 square feet (17%).1992
- + George Munger, vice chairman of Berkshire Hathaway, regarding litigation involving his company: "They

subpoenaed our staffing papers. Not only didn't we have any staffing papers, we didn't have any staff." 1995

- + Bill Gates on Buffett: "Warren is so humble and yet so good at describing complicated things. At the surface level it's funny for him to quote, say, Mae West, when talking about his investment policies, but, of course, he is really saying something much deeper." 1995
- + American Express CEO Ken Chennault on Buffett: "He embodies this incredible blend of high intellect and business judgment with the ability to emotionally engage with people." 2010
- + Buffett said that being called the 'Atlas of America' really means that "if I do something dumb, I can do it on a very big scale." 2003
- + "Berkshire's goal will be to increase its ownership of first-class businesses. Our first choice will be to own them in their entirety--but we will also be owners by way of holding sizable amounts of marketable stocks. I believe that over an extended period of time this category of investing will prove to be the run-away winner among the three we've examined. More important, it will be by far the safest." 2012

At 83 Buffett still lives in the house he bought at age 25. His meal of choice remains hamburger, French fries, Cherry Coke, and, occasionally, a Dairy Queen sundae.

## BUFFETT TORTOISOLOGY

- + "Stocks mean business and owning businesses is much more interesting than owning gold or farmland...if you buy at appropriate prices." 1977
- + "I wasn't against it....It's just that I don't understand the semiconductor business, and I don't go into businesses that I can't understand, that my sister can't understand." 1978
- + Buffett, in his 1982 letter to Berkshire-Hathaway shareholders: regarding recent acquisitions, "managerial intellect wilted in competition with managerial adrenaline."
- + Regarding derivatives, Buffett wrote: "We don't need more people gambling in nonessential instruments identified with the stock market in this country, nor brokers who encourage them to do so." 1987
- + Buffett wanted every CEO to affirm in his annual report that he understands each derivatives contract his company has entered into...."Put that in, and I suspect that you'll fix just about every problem that exists." 1995
- + In his 2002 Berkshire annual report, Buffett describes derivatives as "financial weapons of mass destruction."
- + "Many institutions that publicly report precise market values for their holdings of CDOs and CMOs are in truth reporting fiction. They are marking to model rather than marking to market. The recent meltdown in much of the debt market, moreover, has transformed this process into marking to myth." 2007
- + "Underneath the mathematical elegance--underneath all these betas and sigmas--there was quicksand." 1998
- + "You never know who's swimming naked until the tide goes out." 1998
- + "Unfortunately, the subject of pension assumptions, certainly important though it is, almost never comes up at a corporate board meeting." 2001
- + About the tech bubble, "It was a mass hallucination...by far the biggest in my lifetime." 2002
- + "When a management with a reputation for brilliance tackles a business with a reputation for bad economics, it is usually the reputation of the business that remains intact. You should invest in a business that even a fool can run, because someday a fool will." 2009
- + "Never invest in a business you cannot understand." 2009
- + Buffett wrote, in the 2011 Berkshire-Hathaway annual report: "Gold is a barren asset; bonds are seldom rewarding to the investors; well-chosen productive assets like common stocks and land are the logical prospects to deliver superior returns."
- + In 1997, when Salomon Brothers was on the edge of bankruptcy, Buffett temporarily abandoned his much-cherished lifestyle. He was the only individual who was trusted by the secretary of the treasury and the

president of the New York Federal Reserve to step in to prevent a massive financial disaster. For ten months, Buffett, moving to New York, personally rescued Salomon Brothers.

## BUFFETT ON PHILANTHROPY

- + In 2006 Buffett announced that he planned to give away his Berkshire-Hathaway fortune (then about \$40 billion), much of which would go to the Bill and Melinda Gates Foundation. With a time lag, he required that his contributions be spent rather than added to endowment.
- + He was asked whether it was ironic that the second-richest man in the world was giving this money to the richest man. Buffett expressed supreme faith in the Gates' philanthropic priorities and their ability to implement these effectively. 2006
- + Once his estates was closed, which Buffett estimated would take three years, every dollar of his gifts must be spent within ten years. There were also family foundations and he had made appropriate arrangements for family members. 2007
- + Buffett pledged to give more than 99% of his wealth to charity during his lifetime or after. 2010
- + In June, 2010 Buffett and the Gates announced the Giving Pledge, their initiative to expand the thinking of billionaires about how much to give to charity.
- + By September, 2012 92 billionaires have signed the Giving Pledge. Buffett and the Gates have organized private dinners for billionaires in the United States and as far away as India and China. They remain dedicated to signing up many more billionaires to contribute at least 50% of their wealth to targeted charitable objectives.

Buffett's total charitable gifts amount to over \$50 billion. (Bill and Melinda Gates' charitable gifts may eventually be of a similar magnitude). The largest previous individual charitable givers, in current dollars, have been Andrew Carnegie (\$7.2 billion), John D. Rockefeller (\$7.1 billion) and John D. Rockefeller, Jr. (\$5.5 billion).

There never will be another Warren Buffett.

1 of 1 people found the following review helpful.

A Lot About Which to Dance

By Bruce

Over the years I've read a number of books on or about Berkshire Hathaway and its CEO Warren Buffet. In the interest of full disclosure I am a Berkshire Hathaway shareholder. Universally, what's been written has been insightful and at least to this reviewer both inspirational and educational. 'Tap Dancing to Work', compiled by Fortune writer and editor Carol Loomis is no exception.

I'll confess here that I'm a value-driven investor and sleep with a copy of Ben Graham's 'Intelligent Investor' in my bedroom. Graham was Buffet's professor at Columbia Business School and afterward his employer. It's the lessons Buffett learned from Graham that started him on his singularly successful career. There are other lessons, too, learned along the way that are chronicled in 'Tap Dancing to Work'.

Loomis is Buffet's pro bono editor of his now famous Letter to Shareholders published in the Berkshire Hathaway annual report. Several of these letters along with articles written by Buffet for Fortune and other pieces written by Fortune staff writers and editors about Buffett comprise the content of 'Tap Dancing to Work'.

Candidly, there is a bit of a journalistic love fest that frames the book. Nevertheless, it's apparent that care was taken in the selection of the myriad articles spanning some forty plus decades. This is a good book for

those who are familiar with Buffett and his background. It does a nice job of reinforcing the values and perspective - both personal and professional - of the man.

For those unfamiliar with Buffett or one seeking a more biographical storyline I would also recommend 'The Snowball'.

1 of 1 people found the following review helpful.

Life Long Friendships and Money!

By Martin J. Fischer...Creator and Founder- Waiternomics

Easy 5 Star Read! There were a plethora of great points in the book, what I found most interesting was the fact that Warren Buffett used and trusted Carol Loomis enough to edit his annual letters to his shareholders. After learning the significance of these letters I went over to the Berkshire Hathaway website to immerse myself in reading all the letters to the shareholders dating back to the 1970's. Little did I know when I purchased Loomis' book-Serendipity was with me! In less than a month from the writing of this review I will be attending the Annual Shareholders meeting in Omaha for Berkshire Hathaway all because I decided to read "Tap Dancing To Work" by Carol Loomis. If you dig deep and study, this is so much more than a book, its a whole financial lesson in itself.

Martin J. Fischer

Founder, Creator and Author

[...]

[...]

[amazon.com/author/martinfischer](https://amazon.com/author/martinfischer)

See all 162 customer reviews...

# **TAP DANCING TO WORK: WARREN BUFFETT ON PRACTICALLY EVERYTHING, 1966-2013 FROM PORTFOLIO PDF**

It is extremely easy to review guide Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio in soft data in your gizmo or computer system. Again, why need to be so difficult to obtain guide Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio if you can decide on the simpler one? This website will ease you to choose and also choose the very best collective books from one of the most ideal vendor to the released book recently. It will certainly consistently update the collections time to time. So, attach to internet and also see this site consistently to get the brand-new publication each day. Now, this Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio is your own.

## Review

“Loomis has created an engaging picture of a great influencer of our time.”

—Publishers Weekly

“Serious investors as well as those interested in the history of Berkshire Hathaway and the philanthropic ideas of Buffett will enjoy these revealing pieces extracted from the Fortune archives.”

—Kirkus Reviews

## About the Author

CAROL J. LOOMIS is a senior editor-at-large at Fortune, where she has worked since 1954. She has been the magazine’s expert on Warren Buffett since 1966 and has edited his annual letter to shareholders since 1977. Her many honors include five lifetime achievement awards, including a Gerald Loeb Award for business journalism and Time Inc.’s first-ever Henry Luce Award. This is her first book. She lives in Westchester County.

## **Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio.**

Modification your behavior to hang or lose the time to just talk with your close friends. It is done by your everyday, don't you feel tired? Now, we will reveal you the extra behavior that, really it's a very old behavior to do that can make your life more qualified. When really feeling bored of constantly talking with your pals all downtime, you can locate the book entitle Tap Dancing To Work: Warren Buffett On Practically Everything, 1966-2013 From Portfolio and afterwards read it.